

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period September 1, 2010 through September 30, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Bradley Rapp - Senior Managing Director					
23-Sep-10	BR	Review of documents related to motion of Debtor to acquire Synthetech.	3.20	\$ 595.00	\$ 1,904.00
27-Sep-10	BR	Review of Sinclair memorandum to ACC with regard to proposed purchase of Synthetech.	0.10	\$ 595.00	\$ 59.50
28-Sep-10	BR	Review of weekly update report on Grace.	0.20	\$ 595.00	\$ 119.00
		Total Bradley Rapp	3.50		\$ 2,082.50
James Sinclair - Senior Managing Director					
01-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
07-Sep-10	JS	Review, analyze Grace 2nd Quarter 2010 Financial Briefing for monitoring and for purposes of advising ACC counsel.	2.30	\$ 595.00	\$ 1,368.50
07-Sep-10	JS	Review, analyze 2nd Quarter 2010 10-Q for monitoring and for purposes of advising ACC counsel.	2.60	\$ 595.00	\$ 1,547.00
09-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
09-Sep-10	JS	Review, analyze information memorandum from Grace regarding the acquisition of Project Mallard in preparation for conference call on 9/10/10 with Grace and Blackstone.	2.20	\$ 595.00	\$ 1,309.00
10-Sep-10	JS	Further review and analysis of information memorandum on Project Mallard acquisition, draft questions in preparation for conference call with Grace and Blackstone on 9/10/10.	0.70	\$ 595.00	\$ 416.50
10-Sep-10	JS	Conference call with Grace and Blackstone regarding Project Mallard acquisition.	0.40	\$ 595.00	\$ 238.00
14-Sep-10	JS	Review, analyze updated pension funding contributions as projected by AON for the years 2011 through 2015 for monitoring and for purposes of advising ACC counsel.	1.60	\$ 595.00	\$ 952.00
15-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
22-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
24-Sep-10	JS	Write memorandum to ACC counsel regarding Motion to purchase Synthetech ("Project Mallard") for purposes of advising ACC counsel.	2.60	\$ 595.00	\$ 1,547.00
27-Sep-10	JS	Review "Chemical Week" report on Polyethylene and forecasts of markets and operating rates for monitoring.	0.90	\$ 595.00	\$ 535.50
28-Sep-10	JS	Revise valuation of Plan package to Asbestos Personal Injury constituency for purposes of advising ACC counsel.	3.30	\$ 595.00	\$ 1,963.50
		Total James Sinclair	18.80		\$ 11,186.00
Robert Lindsay - Managing Director					
24-Sep-10	RL	Reviewed August fee application.	0.20	\$ 550.00	\$ 110.00
		Total Robert Lindsay	0.20		\$ 110.00
Peter Cramp - Senior Analyst					
07-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
07-Sep-10	PC	Review and analyze Q2 Financial Briefing for due diligence.	1.20	\$ 275.00	\$ 330.00
09-Sep-10	PC	Review and analyze Project Mallard materials in preparation for conference call.	1.10	\$ 275.00	\$ 302.50
10-Sep-10	PC	Conference call with Grace management and financial advisor group to discuss possible acquisition.	0.40	\$ 275.00	\$ 110.00
13-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 275.00	\$ 412.50
20-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
		Total Peter Cramp	7.20		\$ 1,980.00

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Date	Staff	Description	Hours	2010 Rate	Amount
Gibbons Sinclair - Senior Analyst					
22-Sep-10	GS	Review corporate bond spreads for revisions to the valuation of the Plan package.	0.30	\$ 275.00	\$ 82.50
24-Sep-10	GS	Draft WR Grace August 2010 invoice.	1.20	\$ 275.00	\$ 330.00
28-Sep-10	GS	Assist J. Sinclair with revisions to the valuation of the Plan package.	0.50	\$ 275.00	\$ 137.50
		Total Gibbons Sinclair	2.00		\$ 550.00
		TOTAL	<u>31.70</u>		<u>\$ 15,908.50</u>

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Services Rendered during the Period September 1, 2010 through September 30, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Asset Analysis and Recovery					
01-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
07-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
09-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
13-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 275.00	\$ 412.50
15-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
20-Sep-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
22-Sep-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
22-Sep-10	GS	Review corporate bond spreads for revisions to the valuation of the Plan package.	0.30	\$ 275.00	\$ 82.50
28-Sep-10	BR	Review of weekly update report on Grace.	0.20	\$ 595.00	\$ 119.00
28-Sep-10	JS	Revise valuation of Plan package to Asbestos Personal Injury constituency for purposes of advising ACC counsel.	3.30	\$ 595.00	\$ 1,963.50
28-Sep-10	GS	Assist J. Sinclair with revisions to the valuation of the Plan package.	0.50	\$ 275.00	\$ 137.50
			Total Asset Analysis and Recovery	11.00	\$ 4,849.00
Business Operations					
07-Sep-10	PC	Review and analyze Q2 Financial Briefing for due diligence.	1.20	\$ 275.00	\$ 330.00
09-Sep-10	JS	Review, analyze information memorandum from Grace regarding the acquisition of Project Mallard in preparation for conference call on 9/10/10 with Grace and Blackstone.	2.20	\$ 595.00	\$ 1,309.00
09-Sep-10	PC	Review and analyze Project Mallard materials in preparation for conference call.	1.10	\$ 275.00	\$ 302.50
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10-Sep-10	JS	Conference call with Grace and Blackstone regarding Project Mallard acquisition.	0.40	\$ 595.00	\$ 238.00
10-Sep-10	PC	Conference call with Grace management and financial advisor group to discuss possible acquisition.	0.40	\$ 275.00	\$ 110.00
23-Sep-10	BR	Review of documents related to motion of Debtor to acquire Synthetech.	3.20	\$ 595.00	\$ 1,904.00
24-Sep-10	JS	Write memorandum to ACC counsel regarding Motion to purchase Synthetech ("Project Mallard") for purposes of advising ACC counsel.	2.60	\$ 595.00	\$ 1,547.00
27-Sep-10	BR	Review of Sinclair memorandum to ACC with regard to proposed purchase of Synthetech.	0.10	\$ 595.00	\$ 59.50
			Total Business Operations	11.90	\$ 6,216.50
Employee Benefits/Pensions					
14-Sep-10	JS	Review, analyze updated pension funding contributions as projected by AON for the years 2011 through 2015 for monitoring and for purposes of advising ACC counsel.	1.60	\$ 595.00	\$ 952.00
			Total Employee Benefits/Pension	1.60	\$ 952.00
Fee Applications (Applicant)					
24-Sep-10	RL	Reviewed August fee application.	0.20	\$ 550.00	\$ 110.00
24-Sep-10	GS	Draft WR Grace August 2010 invoice.	1.20	\$ 275.00	\$ 330.00
			Total Fee Applications (Applicant)	1.40	\$ 440.00

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Services Rendered during the Period September 1, 2010 through September 30, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Valuation					
07-Sep-10	JS	Review, analyze Grace 2nd Quarter 2010 Financial Briefing for monitoring and for purposes of advising ACC counsel.	2.30	\$ 595.00	\$ 1,368.50
07-Sep-10	JS	Review, analyze 2nd Quarter 2010 10-Q for monitoring and for purposes of advising ACC counsel.	2.60	\$ 595.00	\$ 1,547.00
27-Sep-10	JS	Review "Chemical Week" report on Polyethylene and forecasts of markets and operating rates for monitoring.	0.90	\$ 595.00	\$ 535.50
		Total Valuation	<u>5.80</u>		<u>\$ 3,451.00</u>
		TOTAL	<u>31.70</u>		<u>\$ 15,908.50</u>

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Services Rendered during the Period September 1, 2010 through September 30, 2010

Summary of Professional Hours by Staff

Professional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	3.50	\$ 595.00	\$ 2,082.50
James Sinclair - Senior Managing Director	18.80	\$ 595.00	\$ 11,186.00
Robert Lindsay - Managing Director	0.20	\$ 550.00	\$ 110.00
Peter Cramp - Senior Analyst	7.20	\$ 275.00	\$ 1,980.00
Gibbons Sinclair - Senior Analyst	2.00	\$ 275.00	\$ 550.00
Total Professional Hours and Fees	<u>31.70</u>		<u>\$ 15,908.50</u>

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Summary of Expenses Incurred - September 1, 2010 through September 30, 2010

Date	Description of Item	Amount
22-Sep-10	Online Research - Bonds Online	\$35.00
	Total Expenses September 1, 2010 through September 30, 2010	<u><u>\$35.00</u></u>